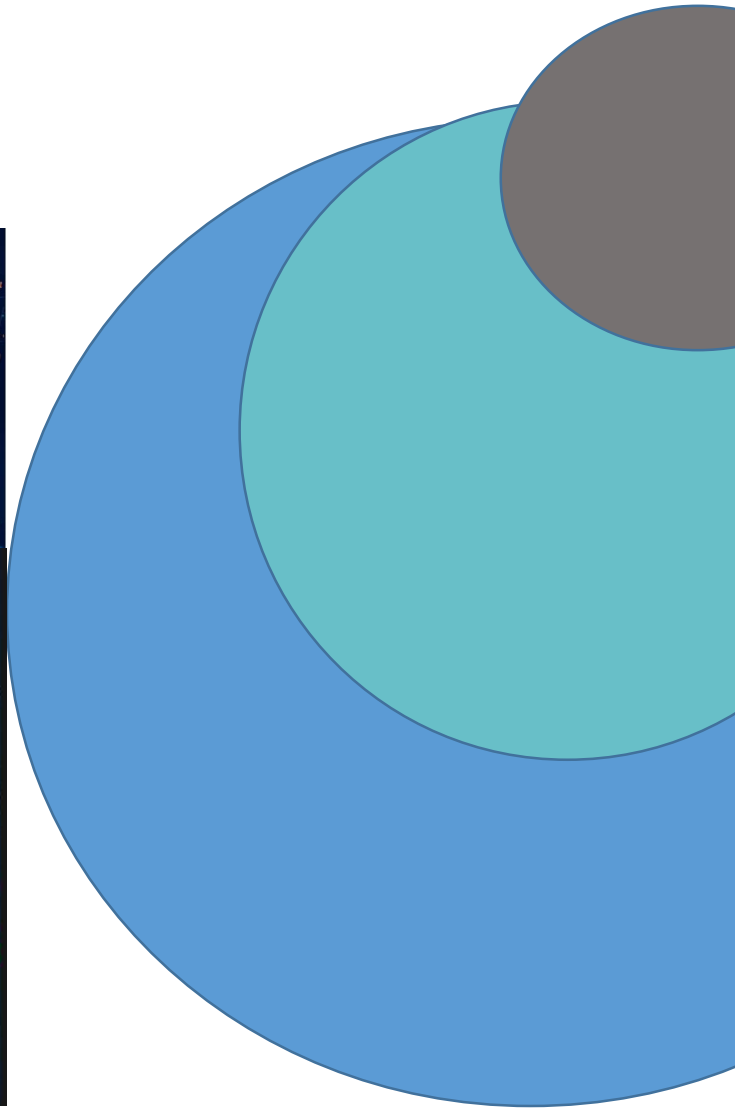


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,898.87	0.1	5.2	23.2	21.2	3.6	3.0	1.67%
MSCI Emerging Markets Index	1,125.23	1.1	4.6	14.4	15.1	1.8	1.7	2.66%
MSCI FM FRONTIER MARKETS	558.13	0.5	4.8	-	12.1	0.2	1.6	4.07%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	598.15	(0.0)	5.0	11.2	13.9	1.6	1.7	3.89%
Muscat Stock Exchange MSX 30 Index	4,479.03	0.0	(2.1)		12.4	0.6	0.8	6.12%
Tadawul All Share Index	12,372.07	(0.1)	2.8	19.9	22.2	2.4	2.3	3.60%
Dubai Financial Market General Index	5,361.96	0.8	3.9	9.4	11.3	1.5	1.1	4.51%
FTSE ADX GENERAL INDEX	9,625.68	(0.3)	2.2	17.2	21.5	2.6	2.3	2.10%
Qatar Exchange Index	10,604.89	(0.1)	0.3	11.6	14.1	1.3	1.5	4.03%
Bahrain Bourse All Share Index	1,893.88	0.1	(4.6)	15.3	11.1	1.3	0.9	3.85%
Boursa Kuwait All Share Price Return Index	8,027.94	0.1	9.0	20.8	20.8	1.9	1.5	8.87%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	593.03	1.1	4.1	15.9	17.0	1.8	1.7	2.58%
Nikkei 225	39,221.26	0.2	(1.7)	20.1	25.5	2.1	1.9	1.75%
S&P/ASX 200	8,537.10	(0.2)	4.6	21.6	19.2	2.5	2.2	3.39%
Hang Seng Index	22,661.90	0.2	13.0	11.2	11.0	1.2	1.1	3.70%
NSE Nifty 50 Index	22,785.25	(0.6)	(3.6)	21.4	23.9	3.4	3.3	1.41%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	185.27	(0.3)	9.1	16.4	16.2	2.2	1.9	3.09%
MSCI Emerging Markets Europe Index	133.57	(0.1)	12.8	7.8	7.1	1.2	1.0	3.75%
FTSE 100 Index	8,732.46	(0.4)	6.8	14.7	14.0	2.0	1.7	3.56%
Deutsche Boerse AG German Stock Index DAX	22,513.42	(0.4)	13.1	18.8	15.4	2.0	1.6	2.52%
CAC 40	8,178.54	0.2	10.8	16.2	16.1	2.0	1.8	3.01%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	6,072.11	(0.0)	4.2	27.6	23.8	5.1	4.2	1.27%
S&P 500 INDEX	6,114.63	(0.0)	4.0	27.6	23.6	5.3	4.3	1.23%
Dow Jones Industrial Average	44,546.08	(0.4)	4.7	24.4	21.2	5.9	4.7	1.58%
NASDAQ Composite Index	20,026.77	0.4	3.7	41.9	38.9	7.4	6.0	0.65%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	569.4	-0.1	3.6	-31%	149%		
Gold Spot \$/Oz	2,900.3	0.6	10.5	-1%	176%		
BRENT CRUDE FUTR Apr25	74.8	0.1	0.8	-12%	62%		
Generic 1st'OQA' Future	77.1	-0.4	1.3	-39%	317%		
LME COPPER 3MO (\$)	9,477.0	-0.1	8.1	-13%	119%		
SILVER SPOT \$/OZ	32.4	0.9	12.0	-7%	170%		

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	106.7	-0.03	-1.67	-7%	20%		
Euro Spot	1.0497	0.05	1.38	-16%	9%		
British Pound Spot	1.2598	0.10	0.66	-21%	18%		
Swiss Franc Spot	0.8995	0.03	0.88	-13%	7%		
China Renminbi Spot	7.2470	0.14	0.72	-1%	17%		
Japanese Yen Spot	151.6	0.50	3.73	-6%	52%		
Australian Dollar Spot	0.6372	0.31	2.97	-21%	11%		
USD-OMR X-RATE	0.3850	0.01	0.00	0%	0%		
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%		
USD-EGP X-RATE	50.6256	0.01	0.43	-1%	572%		
USD-TRY X-RATE	36.1746	0.17	-2.27	0%	1380%		

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.55
Abu Dhabi	16/04/2030	4.78
Qatar	16/04/2030	4.71
Saudi Arabia	22/10/2030	5.12
Kuwait	20/03/2027	4.80
Bahrain	14/05/2030	6.27

Bond Indices	Close	D/D	YTD
S&P MENA Sukuk TR Index	143.83	0.2%	0.6%
S&P MENA Bond TR Index	140.83	0.5%	1.1%
S&P MENA Bond & Sukuk TR Index	141.29	0.4%	1.0%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.32	0.09
UK	-	-
EURO	2.52	(0.57)
GCC		
Oman	4.82	2.13
Saudi Arabia	5.59	0.91
Kuwait	3.94	1.50
UAE	4.37	0.36
Qatar	4.65	1.13
Bahrain	5.67	1.52

Oman Economic and Corporate News

New CEO appointed for Tatweer Duqm

The Board of Directors of the Oman Company for the Development of the Special Economic Zone at Duqm (Tatweer Duqm) has announced the appointment of Eng. Abdullah bin Sulaiman Al Wahaibi as the company's new Chief Executive Officer. With over 15 years of experience, Eng. Al Wahaibi has held leadership roles across both public and private sectors in Oman. His expertise spans strategic project management, infrastructure development, energy efficiency initiatives, and investment planning. He has also served on various boards and committees across technical, academic, and industrial sectors.

[Source: Times of Oman](#)

Financial Circular issued on awarding government tenders to SMEs

The Ministry of Finance today issued Financial Circular No. (1/2025) in which it instructed all ministries, units, public authorities and institutions and government companies to commit to awarding government tenders for supplies, implementation of works and provision of services whose value does not exceed RO 25,000 to small and medium enterprises whose owners have obtained Riyadh card.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Saudi Arabia's inflation records slight rise reaching 2% in January 2025

Saudi Arabia's Consumer Price Index or inflation rate recorded two percent during the month of January 2025, a slight rise from the previous month of December when it posted 1.9 percent. Saudi Arabia has the lowest inflation rates among the G20 countries. According to the data released on Sunday by the General Authority for Statistics (GASTAT), the rise in inflation is driven mainly by an increase in the prices of housing, water, electricity, gas and fuels section by 8 percent.

[Source: Zawya](#)

International Economic and Corporate News

Asia shares mostly higher, yen buoyed by upbeat GDP

Asia share markets crept higher on Monday as Hong Kong's tech sector stole the limelight, while upbeat Japanese economic growth contrasted with a weak U.S. retail sales report to lift the yen on the dollar. Geopolitics remained in focus with reports that talks on the Russian-Ukraine conflict will begin in Saudi Arabia this week, though the participants are not entirely clear. The imminent threat of reciprocal U.S. tariffs has receded until April, but the risk that they might include levies based on value added taxes in other countries was a major worry. For now, investors were just relieved that major tariffs had not already been introduced and MSCI's broadest index of Asia-Pacific shares outside Japan (.MIAPJ0000PUS), opens new tab firmed 0.3%. Tokyo's Nikkei (.N225), opens new tab edged up 0.1% after Japan reported surprisingly strong economic growth of an annualised 2.8% for the fourth quarter. The gains were limited by a further rise in the yen to 151.80 per dollar. South Korean shares (.KS11), opens new tab added 0.8% and Taiwan's (.TWII), opens new tab rallied 1.2%. Chinese blue chips (.CSI300), opens new tab were flat, with recent moves led by the Hong Kong market (.HSI), opens new tab which jumped 7% last week on optimism the Chinese firms could deliver low cost versions of AI to compete with the West.

[Source: Reuters](#)

Oil and Metal News

Oil prices steady as market eyes Russia-Ukraine peace deal

Oil prices fell for a fourth day on Monday on expectations a Russia-Ukraine peace deal could ease sanctions disrupting supply flows and on concerns that global tariff wars could slow economic growth and weaken energy demand. Brent crude futures slid 20 cents, or 0.2%, to \$74.59 a barrel by 0112 GMT. Brent has slumped 3.1% in the past four sessions after U.S. President Donald Trump and his administration officials announced they had begun discussions with Russia to end the war in Ukraine. U.S. West Texas Intermediate crude was at \$70.51 a barrel, down 23 cents, or 0.3%. WTI is down 3.8% over the past four sessions, and earlier on Monday dropped to as low as \$70.12, its lowest since December 30. U.S. President Donald Trump said on Sunday he believes he could meet "very soon" with Russian President Vladimir Putin to discuss ending the war in Ukraine. His comments come as the United States and Russia are preparing for initial talks in Saudi Arabia in the coming days.

[Source: Investing](#)

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